

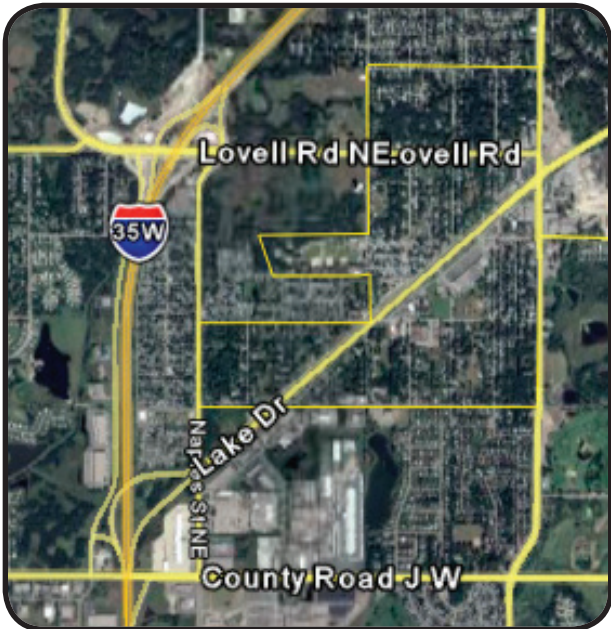
# Things to Think About

## Owned by Investors:

- Can increase rent every 6 months
- Profits go in investors' pockets
- Residents have no control over community rules
- Can close Community, kicking out residents

## Owned by Residents

- You control the rent
- You make decisions about the community through democratic voting
- Equal and fair treatment of all
- Community is maintained
- Community won't be closed



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*Paul Revere Cooperative*  
"A Resident Owned Community"

*Paul Revere Cooperative*

*The Largest  
Mobile Home  
Cooperative  
in Minnesota*

# What is a Cooperative?

A co-op is led by a member-elected board of directors. Directors are residents and members of the co-op who have agreed to serve with the co-op for a specific period of time, and are empowered by members to make decisions about what happens to the community. Benefit from the Community

A manufactured home park co-op's main purpose is to provide affordable housing for its members, who are charged only for the actual cost of running the co-op. The co-op generally operates at-cost or on a not-for-profit basis.

An investor-owned park, in contrast, is in business to make money for the landlord, and not to benefit residents.

## You Own the Community

When you join a co-op, you invest some amount of money in the co-op. You become a member and an owner. As a member-owner, you're concerned about whether the business is meeting the needs of its members. By contrast, in an investor-owned business, the owners or investors are concerned mainly with making money.

## You Control the Community

As resident-owners of a co-op community, each household casts one vote in decisions that affect the co-op. By contrast, in an investor-owned park residents have no control over what happens to the community.

# Our Amenities

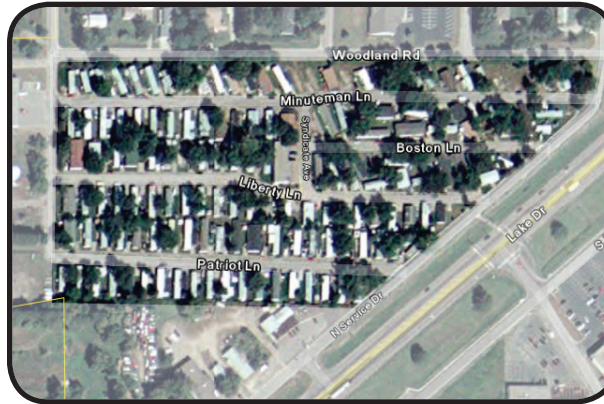
- Free water, sewer and waste removal;
- Community room available for reservation;
- 20 minutes away from the Twin Cities;
- Right off of 35W & Lake Drive
- Close proximity to a Park and Ride;
- Right next to the Lexington City Park;
- Within Independent School District 12

## Close to Local Businesses:

- Across the street from a grocery store, restaurants, auto part store, dance studio and other specialty shops, pharmacy, banks, license bureau and other commercial businesses
- Within two miles to The Village shopping complex which includes: Cub Foods, Home Depot, Michaels, C.J. Banks, Radio Shack, Blockbuster, Green Mill, AppleBees, other specialty shops and restaurants.

# About our Community

- Paul Revere Community was built in 1958. Original sections included parts of Minuteman, Liberty and Boston lane. Patriot lane and the rest of Minuteman and Liberty were built in later years.
- First community to bring National Night Out to the area. Shortly thereafter, the nearby cities (Lexington and Circle Pines) started hosting their own NNOs.
- In October of 2004, residents of Paul Revere worked with APAC and the City of Lexington to pass the Park Closing Ordinance, which protected residents in case the park was ever sold.
- In October of 2005, the residents purchased the park and changed the name to Paul Revere Cooperative, making it the second resident-owned manufactured home community in Minnesota and the largest.



# Need More Information?

We'd love to chat with you and answer any and all questions you may have about Paul Revere Cooperative and how to apply.

We understand that the idea of a Cooperative may be new to many people, so we want to make sure your fully informed and have all the information necessary to make the important decision of where to live.

Please contact our offices at (763) 784-8193 or [office@prcoop.org](mailto:office@prcoop.org) to set up an appointment today!